

Course Syllabus

2019 CNU International Summer Session

Name of the Course	Microeconomics: Principles, Theory, and Applications	Credits (hours/day)	3 (3hrs/day)	Name of the Professor	Bret Anderson, Ph.D.
Course Code	ECN 1003	Office Address	N/A	Cellphone	+01 970-203-4462
Department	Economics			E-mail	andersob6@sou.edu

Course objectives	<ul style="list-style-type: none"> • Identify relevant microeconomic concepts and vocabulary such as opportunity costs, elasticity, marginal analysis, efficiency, and equity • Recognize tools used by economists to understand market and non-market interactions and outcomes • Ask questions or frame hypotheses about the impact of relevant events on a market • Collect/obtain/select appropriate information or data relevant to a microeconomic question • Apply an economic model or concept in order to illustrate the impact of relevant events on the economy
Course summary	<p>What should any college graduate be able to do with exposure to this economics course? Our aim will be twofold. First will be to increase your economic literacy. This includes being able to make sense of real world economic data, being able to make comparisons of different economic systems and policies, and building a foundation for which you can be more civically engaged. The second aim will be to further your critical thinking skills through exposure to the tools of economic analysis. Critical thinking is a central component of any career or field of study. While this level of microeconomics is not meant to be overly mathematical, at times we will use some algebra to construct simple models of the economy in order to aid our understanding of how the economy may work.</p>

Academic Support for Handicapped students	<ul style="list-style-type: none"> - Visually handicapped students: provision of course related materials, note taking helper, permission to record the lecture. - Audibly handicapped students: provision of course related materials, note taking helper, permission to have e-learning lectures in sign language or shorthand. - Physically handicapped or mentally challenged students: provision of course related materials, note taking helper, permission to record the lecture. - Any other requests that are considered necessary.
--	--

Grade calculation	Mid-term	Final	Practical / Coursework	Attendance	Total
	100	100	150	50	400
	※ According to Amendment No. 28, in case of handicapped students, the lecture-management and evaluation methods can be adjusted.				
CNU Grading Scale					
	A+	4.5	95~100		
	A	4.0	90~94		
	B+	3.5	85~89		
	B	3.0	80~84		
	C+	2.5	75~79		
	C	2.0	70~74		
	D+	1.5	65~69		
	D	1.0	60~64		
	F	0	below 59		

Textbooks & References				
Category	Title	Author	Publisher	Year of publication
Main textbook	Principles of Microeconomics (ISBN 1938168240)	Multiple (free open education resource)	OpenStax	2017
Others	Sapling Learning			
Reference				

Daily Course Schedule

Day (3hrs)	Lecture Topic	Hours per day	Method of Instruction	Class Materials & Assignments
1	Welcome to Economics, First Concepts	3	Mixed (Lecture, Group Activities, Discussion)	Ch. 1
2	Introduction to Economic Modelling	3	Mixed (Lecture, Group Activities, Discussion)	Ch. 2
3	Supply and Demand Basics	3	Mixed (Lecture, Group Activities, Discussion)	Ch. 3.1-3.3
4	Supply and Demand (cont'd) and Group Presentations	3	Mixed (Lecture, Group Activities, Discussion) and student-led presentations	Ch. 3.1-3.3
5	Price Controls	3	Mixed (Lecture, Group Activities, Discussion)	Ch. 3.4-3.5, Ch. 4.1
6	Elasticities & Review	3	Mixed (Lecture, Group Activities, Discussion)	Ch. 5
7	Midterm Exam	3		
8	Elasticity	3	Mixed (Lecture, Group Activities, Discussion)	Ch. 5
9	Choice and Behavior: Rational Behavior	3	Mixed (Lecture, Group Activities, Discussion)	Ch. 6.1
10	Choice and Behavior: Irrational Behavior and Identity Economics	3	Mixed (Lecture, Group Activities, Discussion)	p.148-149 + Instructor Provided Resources
11	Choice and Competition: Perfect Competition	3	Mixed (Lecture, Group Activities, Discussion)	Ch. 7.1-7.2 and Ch. 8
12	Choice and Competition: Perfect Competition (cont'd)	3	Mixed (Lecture, Group Activities, Discussion)	Ch. 7.1-7.2 and Ch. 8
13	Choice and Competition: Monopolies	3	Mixed (Lecture, Group Activities, Discussion)	Ch. 9
14	Group Presentations	3	Student-led presentations	
15	Group Presentations	3	Student-led presentations	